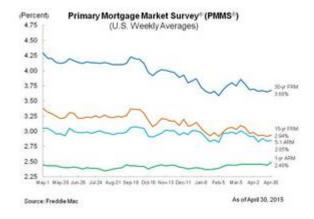


## Mortgage Rates Up on Mixed Economic and Housing Data

May 1, 2015



MCLEAN, VA--(Marketwired - Apr 30, 2015) - <u>Freddie Mac</u> (OTCQB: FMCC) today released the results of its <u>Primary Mortgage Market Survev®</u> (PMMS®), showing average fixed mortgage rates slightly higher amid mixed housing and economic reports.

## **News Facts**

- 30-year fixed-rate mortgage (FRM) averaged 3.68 percent with an average 0.6 point for the week ending April 30, 2015, up from last week when it averaged 3.65 percent. A year ago at this time, the 30-year FRM averaged 4.29 percent.
- <u>15-year FRM</u> this week averaged 2.94 percent with an average 0.6 point, up from last week when it averaged 2.92 percent. A year ago at this time, the 15-year FRM averaged 3.38 percent.
- <u>5-year Treasury-indexed hybrid adjustable-rate mortgage</u> (ARM) averaged 2.85 percent this week with an average 0.5 point, up from last week when it averaged 2.84 percent. A year ago, the 5-year ARM averaged 3.05 percent.
- 1-year Treasury-indexed ARM averaged 2.49 percent this week with an average 0.4 point, up from last week when it averaged 2.44 percent. At this time last year, the 1-year ARM averaged 2.45 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following links for the <u>Regional and National Mortgage Rate Details</u> and <u>Definitions</u>. Borrowers may still pay closing costs which are not included in the survey.

## Quotes

Attributed to Len Kiefer, deputy chief economist, Freddie Mac.

"Mortgage rates were up slightly following a week of mixed economic releases. Real <u>GDP</u> grew at a paltry 0.2 percent annualized rate in the first quarter of 2015, well below expectations. However, the National Association of Realtors' pending home sales <u>index</u> rose 1.1 percent in March for the third consecutive month. The S&P/Case-Shiller National House Price <u>Index</u> also rose 5.0 percent in February on a yearly basis."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at <a href="mailto:FreddieMac.com/blog">FreddieMac.com/blog</a>.

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