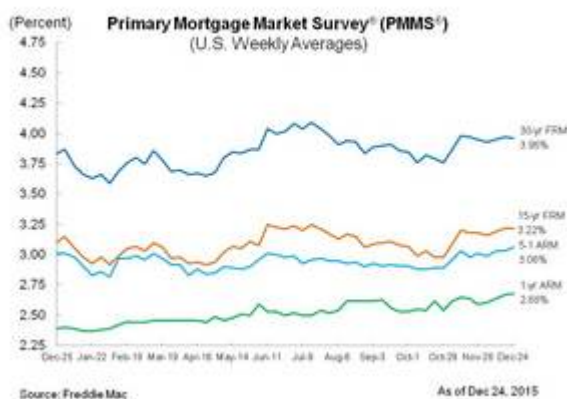




Mortgage Rates Little Changed

December 25, 2015



MCLEAN, VA--(Marketwired - Dec 24, 2015) - [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing fixed mortgage rates largely unchanged heading into the holiday weekend.

News Facts

- [30-year fixed-rate mortgage](#) (FRM) averaged 3.96 percent with an average 0.6 point for the week ending December 24, 2015, down from last week when it averaged 3.97 percent. A year ago at this time, the 30-year FRM averaged 3.83 percent.
- [15-year FRM](#) this week averaged 3.22 percent with an average 0.6 point, unchanged from last week. A year ago at this time, the 15-year FRM averaged 3.10 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 3.06 percent this week with an average 0.4 point, up from last week when it averaged 3.03 percent. A year ago, the 5-year ARM averaged 3.01 percent.
- [1-year Treasury-indexed ARM](#) averaged 2.68 percent this week with an average 0.2 point, up from 2.67 percent last week. At this time last year, the 1-year ARM averaged 2.39 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following links for the [Regional and National Mortgage Rate Details](#) and [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

As of January 1, 2016, the PMMS will no longer provide results for the 1-year ARM. Additionally, the regional breakouts will not be provided for the 30-year and 15-year fixed rate mortgages, and the 5/1 Hybrid ARM.

Quote

Attributed to Sean Beckett, chief economist, Freddie Mac.

"Treasury yields dropped slightly as the holidays approach. Mortgage rates remain largely unchanged, with the 30-year mortgage rate ticking down a basis point to 3.96 percent. As we mentioned last week, long-term interest rates will not spike in response to the Federal funds rate increase. While we expect the 30-year mortgage rate to be above 4 percent in early 2016, we anticipate rates will gradually increase, averaging 4.4 percent for the year."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

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