



Freddie Mac Announces First External Offering of a 55-Day PC Backed by a Multifamily Mortgage Loan

March 17, 2015

MCLEAN, VA--(Marketwired - Mar 16, 2015) - [Freddie Mac](#) (OTCQB: FMCC) today announced the first external offering of a 55-Day Participation Certificate (PC) pass-through security. The single-class security is backed by one fixed-rate multifamily mortgage loan of approximately \$17 million and is expected to settle on March 24, 2015.

"This is another securitization option to reduce our retained portfolio and to provide an outlet for the small amount of loans that are not part of our K-Deal program," said Victor Pa, Freddie Mac vice president of Investments and Advisory. "We are transforming an illiquid asset into a more liquid asset class."

Pa added, "The 55-day PC further enhances our ability to transfer economic risk away from U.S. taxpayers. We hope to issue a few 55-Day PCs this year backed by a single loan or a pool of aggregated loans, pending market conditions."

The 55-Day PC will be offered to the market through competitive bidding. It features Freddie Mac's guarantee of timely payment of interest and scheduled principal. Freddie Mac completes the underwriting and credit reviews for all loans. Securitized loans are underwritten to the same standards as loans held in the company's portfolio. The 55-Day PC timeline is consistent with industry standards and is the duration between the mortgage payment date and the security payment date.

The Multifamily Mortgage Participation Certificates offering circular: http://www.freddie.mac.com/mbs/docs/Multifamily_PC_7-01-14.pdf

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2014, filed with the Securities and Exchange Commission (SEC) on February 19, 2015; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2014, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2014, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Web site at www.sec.gov.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.