



Freddie Mac Announces Fourth STACR Offering This Year, STACR 2015 HQ2

May 26, 2015

MCLEAN, VA--(Marketwired - May 26, 2015) - [Freddie Mac](#) (OTCQB: FMCC) today announced its intention to sell its fourth Structured Agency Credit Risk ([STACR®](#)) debt notes offering this year of \$425.6 million, pending market conditions. Through STACR, Freddie Mac transfers a portion of its credit risk on certain groups of loans to private investors.

With STACR Series 2015-HQ2, Freddie Mac is issuing 100 basis points of first loss and rating the M-3 bond. Freddie Mac holds the senior loss risk in the capital structure and a portion of the risk in the Class M-1, M-2 and M-3, and the first loss Class B tranche. STACR HQ2 is fixed severity, not actual loss.

"This is our fourth STACR offering out of an expected six to eight this year," said Mike Reynolds, Freddie Mac vice president of Credit Risk Transfer. "STACR has gained momentum in the market so far this year, and we hope to continue to see new investor participation in each transaction."

Barclays and Nomura will serve as co-lead managers and joint bookrunners. BNP Paribas and Morgan Stanley are co-managers, and Multi-Bank Securities Inc. is a selling group member.

STACR Series 2015-HQ2 has a reference pool of Single-Family mortgages with an unpaid principal balance of more than \$30.3 billion. The reference pool consists of a subset of 30-year fixed-rate single-family mortgages acquired by Freddie Mac in the first through third quarters of 2013 with LTVs from 80 to 95 percent.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2014, filed with the Securities and Exchange Commission (SEC) on February 19, 2015; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2014, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2014, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Web site at www.sec.gov.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.