

Freddie Mac Names Daniel Gardner as New Vice President of Single Family Affordable Lending and Access to Credit

March 19, 2015

MCLEAN, VA--(Marketwired - Mar 18, 2015) - Freddie Mac (OTCQB: FMCC) today announced that Daniel Gardner, a long time champion of affordable lending in the mortgage finance industry, is joining the company on March 30, 2015, as the company's Single Family Vice President of Affordable Lending and Access to Credit.

Gardner brings significant experience and depth of knowledge to his new role, having held leadership positions at the National Community Stabilization Trust (NCST) and the affordable lending operations at some of the nation's leading mortgage lenders. At Freddie Mac, Gardner will be responsible for the company's efforts to responsibly increase the availability of affordable mortgage credit for low and moderate income borrowers and underserved communities. Gardner will report directly to David Lowman, Executive Vice President of Single Family Business.

"We are excited that Danny is joining us. He has more than twenty years of experience making home financing affordable and sustainable for low-and moderate-income borrowers across the country. Danny also has well established relationships with many of our customers as well as the non-profit organizations dedicated to affordable lending," said Lowman. "I am confident Danny's knowledge, executive abilities and long dedication to affordable homeownership will create new opportunities for our customers and Freddie Mac to serve the nation's borrowers."

Gardner is joining Freddie Mac from Capital One where he had been the Vice President for Community Reinvestment Act Business Development and Multicultural Lending since 2013.

Gardner was the COO of the National Community Stabilization Trust from 2009 to 2013, a non-profit organization working with Freddie Mac and other national financial institutions to stabilize local communities by turning foreclosed homes into new homeownership opportunities for eligible low- and moderate-income families. Prior to that, he spent 13 years in progressive management roles at CitiMortgage, Inc. and was its Senior Vice President and National Director for Strategic Markets between 2006 and 2008.

Gardner holds a Bachelor of Science degree in Business Administration from Texas Tech University.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. www.FreddieMac.com. Twitter: @FreddieMac.com. Twitter: @FreddieMac.com.

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