



Affordable Multifamily Housing Veteran David Leopold Joins Freddie Mac as Vice President

April 15, 2015

MCLEAN, VA--(Marketwired - Apr 14, 2015) - [Freddie Mac](#) (OTCQB: FMCC) today announced that David Leopold, a long-time leader of affordable rental housing lending and investments, is joining the company on April 20, 2015, as vice president of affordable housing production for the Multifamily business.

Leopold will be responsible for managing all relationships, transactions and deal negotiations for the Freddie Mac Multifamily affordable housing business, involving targeted affordable lenders, affordable borrowers and low income housing tax credit syndicators. He will serve as the lead contact with housing finance agencies, municipalities and community-based organizations in community development products, programs and services, as well as manage the company's affordable housing sales team. He will report directly to David Brickman, executive vice president of the Multifamily Business.

"David will be an excellent addition to our Multifamily leadership team," said Brickman. "He has extensive national leadership experience in multifamily lending and tax credit equity and debt products as well as established relationships with many of our customers. The need for affordable rental housing has never been greater and David has the skills to help us expand our support of this important market."

Leopold has a two-decade track record of commercial real estate industry leadership. He has held leadership positions where he managed origination of tax credit equity investments for Bank of America Merrill Lynch's Commercial Real Estate Division and Bank of America's national lending team for affordable housing and community focused commercial real estate. Prior to his role at Bank of America, he was an affordable housing specialist at the US Department of Housing and Urban Development. He is a licensed financial advisor and has undergraduate and graduate degrees with honors from Fordham University and the University of Colorado respectively.

About Freddie Mac

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

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