

## Freddie Mac (Dave Lowman) Statement Regarding FHFA Single Security Update

May 16, 2015

MCLEAN, VA--(Marketwired - May 15, 2015) - The following statement was released today by Freddie Mac and is attributed to Dave Lowman, executive vice president, Single-Family Business, Freddie Mac (OTCQB: FMCC):

"FHFA's Update should give everyone a sense of how the Single Security will be developed and the solid progress that has been made over the past year. We strongly believe in the Single Security's potential for expanding liquidity in the TBA (to be announced) market, lowering housing finance costs, and making the housing finance system more competitive and resilient. Freddie Mac is committed to expanding homeownership opportunities by working with FHFA, Fannie Mae, Common Securitization Solutions and other stakeholders to address the milestones ahead in bringing a Single Security to the market."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at <u>FreddieMac.com</u>, Twitter <u>@FreddieMac</u> and Freddie Mac's blog <u>FreddieMac.com/blog</u>.

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