



Freddie Mac Names Sean Beckett Vice President and Chief Economist

June 10, 2015

MCLEAN, VA--(Marketwired - Jun 9, 2015) - Freddie Mac (OTCQB: FMCC) today announced that Sean Beckett, an executive with broad experience in the private sector, government and academia, is joining the company as vice president and chief economist.

Beckett brings extensive mortgage market research, modeling and analytics experience to his new role at Freddie Mac. As chief economist, he will lead a team that forecasts mortgage and housing market trends and conducts analysis and research on economic and policy issues affecting Freddie Mac.

"Sean is a seasoned economist who brings a great deal of experience in economic analytics, modeling, financial engineering and risk management," said Jerry Weiss, Freddie Mac executive vice president and chief administrative officer. "Freddie Mac and our customers will benefit from Sean's deep knowledge of the housing finance industry as our company builds a stronger, more efficient mortgage market for the future."

Beckett, age 63, comes to Freddie Mac from Flagstar Bank, where he was senior vice president and head of modeling and analytics. Earlier, he headed up Fannie Mae's applied research function where he led a 70-person team of modelers, analysts and developers. His experience also includes senior executive roles with Washington Mutual and Wells Fargo in which he led research functions focused on mortgage markets and capital markets. Beckett also previously worked at Freddie Mac from 1996 - 2001 in several senior financial and analytical roles. Earlier in his career, he served as senior economist with the Federal Reserve Bank of Kansas City and as an assistant professor of economics at UCLA.

Beckett holds master's and Ph.D. degrees from Stanford University and a bachelor's degree from University of California - Santa Cruz.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.