

Freddie Mac, ABA Renew Alliance to Help Banks Compete in Mortgage Market

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MCLEAN, VA--(Marketwired - Dec 11, 2015) - Freddie Mac (OTCQB: FMCC) and the American Bankers Association, through its Corporation for American Banking subsidiary, have renewed their Freddie Mac alliance to provide ABA members with endorsed solutions which provide benefits to assist in their mortgage lending business.

The alliance offers ABA member banks access to enhanced pricing and execution, mortgage products, and professional training and development opportunities.

"We are pleased to announce the renewal of our Freddie Mac alliance," said Bryan Luke, chairman of ABA's Endorsed Solutions Banker Advisory Council. "Through our partnership with Freddie Mac, our members have access to solutions that improve the origination process, enhance servicing, and improve responsible access to credit." Luke also is president and COO of Hawaii National Bank in Honolulu.

"For more than a decade, our alliance with ABA has helped its members create more opportunities for borrowers and realize new possibilities for their businesses," said Chris Boyle, senior vice president and head of single-family sales and relationship management, Freddie Mac. "We take special pride in our relationship with ABA and look forward to providing their member banks with continuous support in today's growing purchase market."

For more information on the ABA/Freddie Mac alliance, call 1-800-BANKERS or visit http://www.aba.com/Products/Endorsed/Pages/FreddieMac.aspx.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter FreddieMac.com/blog.

The American Bankers Association is the voice of the nation's \$16 trillion banking industry, which is composed of small, regional and large banks that together employ more than 2 million people, safeguard \$11 trillion in deposits and extend nearly \$8 trillion in loans. Learn more at aba.com.

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