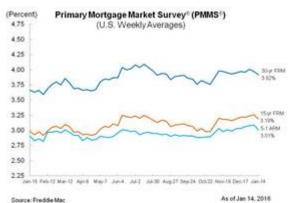


Mortgage Rates Fall Further

January 14, 2016



MCLEAN, VA--(Marketwired - Jan 14, 2016) - Freddie Mac (OTCQB: FMCC) today

released the results of its <u>Primary Mortgage Market Survey®</u> (PMMS®), showing mortgage rates moving lower with the 30-year fixed-rate declining for the second straight week.

News Facts

- <u>30-year fixed-rate mortgage</u> (FRM) averaged 3.92 percent with an average 0.6 point for the week ending January 14, 2016, down from last week when it averaged 3.97 percent. A year ago at this time, the 30-year FRM averaged 3.66 percent.
- <u>15-year FRM</u> this week averaged 3.19 percent with an average 0.5 point, down from 3.26 percent last week. A year ago at this time, the 15-year FRM averaged 2.98 percent.
- <u>5-year Treasury-indexed hybrid adjustable-rate mortgage</u> (ARM) averaged 3.01 percent this week with an average 0.4 point, down from last week when it averaged 3.09 percent. A year ago, the 5-year ARM averaged 2.90 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the <u>Definitions</u>. Borrowers may still pay closing costs which are not included in the survey.

Quote

Attributed to Sean Becketti, chief economist, Freddie Mac.

"Long-term Treasury yields continue to drop, dragging mortgage rates down with them. Turbulence in overseas financial markets is generating a flightto-quality which benefits U.S. Treasury securities. In addition, sagging oil prices are capping inflation expectations. The net effect on the 30-year mortgage rate was a 5 basis point drop to 3.92 percent."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is one of the largest sources of financing for multifamily housing. Additional information is available at <u>FreddieMac.com</u>, Twitter <u>@FreddieMac</u> and Freddie Mac's blog <u>FreddieMac.com/blog</u>.

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