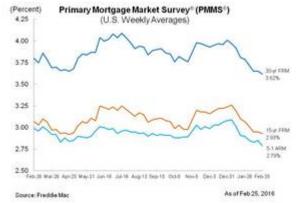


Fixed Mortgage Rates Resume Decline

February 25, 2016



MCLEAN, VA--(Marketwired - Feb 25, 2016) - Freddie Mac (OTCQB: FMCC) today

released the results of its Primary Mortgage Market Survey® (PMMS®), showing fixed mortgage rates resuming their decline and aiding homebuyer affordability amid a tight supply of for-sale homes in many markets.

News Facts

- 30-year fixed-rate mortgage (FRM) averaged 3.62 percent with an average 0.6 point for the week ending February 25, 2016, down from last week when it averaged 3.65 percent. A year ago at this time, the 30-year FRM averaged 3.80 percent.
- <u>15-year FRM</u> this week averaged 2.93 percent with an average 0.5 point, down from last week when it averaged 2.95%. A year ago at this time, the 15-year FRM averaged 3.07 percent.
- <u>5-year Treasury-indexed hybrid adjustable-rate mortgage</u> (ARM) averaged 2.79 percent this week with an average 0.5 point, down from last week when it averaged 2.85 percent. A year ago, the 5-year ARM averaged 2.99 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the <u>Definitions</u>. Borrowers may still pay closing costs which are not included in the survey.

Quote

Attributed to Sean Becketti, chief economist, Freddie Mac.

"Yields on the 10-year Treasury continued their downward trend this week after a small rally the previous two weeks. The 30-year mortgage responded, falling 3 basis points to 3.62 percent. Since the beginning of 2016, 30-year rates have fallen almost 40 basis points helping housing markets sustain their momentum into this year. Earlier this week, the National Association of Realtors announced existing home-sales were up 4 percent month-over-month in January and up 11 percent from last year."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter @FreddieMac.com/blog.

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that could cause actual results to differ materially from expectations in our reports filed with the SEC.	. The factors that could affect the company's f	uture results are discussed more fully