



Freddie Mac Prices 20th STACR® Offering for \$916 Million

May 4, 2016

MCLEAN, VA--(Marketwired - May 3, 2016) - [Freddie Mac](#) (OTCQB: FMCC) today priced its 20th Structured Agency Credit Risk ([STACR®](#)) debt notes offering since the program's inception and its 3rd one this year. Through the STACR program, Freddie Mac transfers a portion of its credit risk on certain single-family loans to private capital markets investors.

"We created the agency credit securities asset class in 2013 and have since issued more than \$15 billion in STACR debt notes," said Mike Reynolds, vice president of Credit Risk Transfer for Freddie Mac. "With the transaction, we saw that market conditions have continued to improve from their lows earlier this year."

Pricing for the STACR Series 2016-DNA2 offering:

- M-1 class was one-month LIBOR plus a spread of 125 basis points.
- M-2 class was one month LIBOR plus a spread of 220 basis points.
- M-3 class was one month LIBOR plus a spread of 465 basis points.
- B class was one month LIBOR plus a spread of 1050 basis points.

The \$916 million STACR Series 2016-DNA2 offering has a reference pool of recently-acquired single-family mortgages with an unpaid principal balance of more than \$30 billion. Freddie Mac holds the senior loss risk in the capital structure, and a portion of the risk in the Class M-1, M-2, M-3, and B Bonds. Nomura Securities and Bank of America Merrill Lynch are co-lead managers and joint bookrunners.

Freddie Mac has led the market in introducing new GSE risk-sharing initiatives by completing 19 STACR offerings, two Whole Loan Securities(SM) (WLS(SM)) offerings and 16 ACIS transactions since mid-2013. Through STACR, WLS and ACIS, Freddie Mac has transferred a substantial portion of credit risk on more than \$440 billion of UPB on single-family mortgages. Freddie Mac was the first agency to market credit risk transfer transactions with STACR, WLS and ACIS, and the company has since grown its investor base to approximately 200 unique investors, including reinsurers.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2015, filed with the Securities and Exchange Commission (SEC) on February 18, 2016; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2015, excluding any information furnished to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2015, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Web site at www.sec.gov.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.