Freddie Mac Adds Loan Closing Advisor, Loan Product Advisor, New Functionality to Loan Advisor Suite(SM) for Summer Rollout

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Single Sign-On Gives Quick Access to Lender Loan Data, Freddie Mac Loan Production Tools

MCLEAN, VA--(Marketwired - Mar 31, 2016) - Freddie Mac (OTCQB: FMCC) today announced it is adding new tools and capabilities -- Loan Closing Advisor(SM), Loan Product Advisor(SM), and Business Intelligence -- to Loan Advisor Suite. Together with the previously announced Loan Collateral Advisor(SM), these tools and applications make Loan Advisor Suite a flexible, end-to-end loan delivery solution that can increase lender efficiency and provide earlier insight into representation and warranty relief.

Expected to begin a phased rollout this summer, Loan Advisor Suite is designed to give Freddie Mac customers quick access to loan data and Freddie Mac's full array of loan production and delivery tools either through a single sign-on portal and/or their loan origination system.

Once signed on, lenders can move seamlessly between the Loan Advisor Suite functionalities they are credentialed to use and start applying the actionable feedback they receive. This will help lenders resolve production issues during the loan manufacturing process before the loan closes or is delivered.

"We designed Loan Advisor Suite with lenders to help lenders focus their resources on specific areas of potential risk, thereby increasing their efficiency and potentially reducing their costs -- all while providing greater certainty about the quality of their loans," said Andy Higginbotham, senior vice president and head of Single-Family Strategic Delivery at Freddie Mac. "Together we achieved our shared objective to give our customers greater certainty, usability, reliability and efficiency in manufacturing high quality mortgages."

New Look, New Feel, New Functionality, Greater Certainty

"Loan Advisor Suite has a new look and feel that provides a superior customer experience," said Chris Boyle, senior vice president and head of Single-Family Sales & Relationship Management at Freddie Mac. "The screens are clean and uncluttered. The application icons are intuitive and logically organized. Lenders sign on and then, as different sets of data arrive at different points in the origination process, leverage the right functionality."

Freddie Mac plans to incorporate the following new tools and capabilities into Loan Advisor Suite when it launches this summer:

- Loan Product Advisor, the next generation of Loan Prospector®, is the cornerstone of Loan Advisor Suite. The Loan Product Advisor feedback certificate is cleaner, easier-to-understand and shows at a glance a loan's status and potential for earlier representation and warranty relief. Freddie Mac plans additional functionality for Loan Product Advisor later this year.

- Loan Closing Advisor is designed to evaluate each loan's closing data for alignment with the Uniform Closing Dataset (UCD). Loan Closing Advisor feedback will help lenders resolve data defects prior to closing and reduce repurchase risk.

- Loan Collateral Advisor is also going live as part of Loan Advisor Suite's summer rollout. Freddie Mac's Loan Collateral Advisor quickly ranks the likely accuracy of the appraiser's market value using data submitted to the Uniform Collateral Data Portal® and provides real-time feedback and guidance for identifying and resolving appraisal issues. Loan Collateral Advisor's rules-based engine provides insight into eligibility for earlier collateral representation and warranty relief.

- Business Intelligence is an innovative new capability that pulls data from all of Loan Advisor Suite's applications into a simple snapshot that lenders can use to monitor transaction data. Business Intelligence displays data at the loan or summary level, for one tool or the entire Suite, and is designed to make pipeline reporting, peer comparisons and trend analysis easier.

All of the new tools and capabilities will be integrated as part of Loan Advisor Suite, along with Freddie Mac's existing loan production tools, Loan Quality Advisor®, Loan Coverage Advisor(SM), and the Selling System.

For more information on Loan Advisor Suite, lenders should contact their Freddie Mac sales representative or call 1-800-FREDDIE.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at FreddieMac.com, Twitter @FreddieMac and Freddie Mac's blog FreddieMac.com/blog.

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