



## Freddie Mac Prices Fourth STACR Offering This Year

May 24, 2016

MCLEAN, VA--(Marketwired - May 24, 2016) - [Freddie Mac](#) (OTCQB: FMCC) today priced its fourth offering this year of Structured Agency Credit Risk ([STACR®](#)) debt notes. Through the award-winning and innovative STACR program, Freddie Mac transfers a portion of its credit risk on certain single-family loans to private capital market investors.

Pricing for STACR 2016-HQA2:

- M-1 class was one-month LIBOR plus a spread of 120 basis points.
- M-2 class was one month LIBOR plus a spread of 225 basis points.
- M-3 class was one month LIBOR plus a spread of 515 basis points.
- B class was one month LIBOR plus a spread of 1150 basis points.

J.P. Morgan and Citigroup are co-lead managers and joint bookrunners. Barclays, Bank of America Merrill Lynch, Deutsche Bank Securities and Wells Fargo Securities are co-managers, and Loop Capital is the selling group member.

The \$627 million STACR 2016-HQA2 offering references loans with LTVs ranging from 80 to 95 percent. Freddie Mac retains the senior loss risk in the capital structure and a portion of the risk in the Class M-1, M-2, M-3, and the first loss Class B tranches.

STACR 2016-HQA2 has a reference pool of single-family mortgages with an unpaid principal balance of more than \$18.4 billion. The reference pool consists of a subset of 30-year fixed-rate single-family mortgages recently acquired by Freddie Mac.

Freddie Mac has a STACR issuance calendar to help investors plan their allocations. The calendar is available on the [Credit Risk Offerings](#) page of the company's web site at [www.FreddieMac.com](http://www.FreddieMac.com).

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2015, filed with the Securities and Exchange Commission (SEC) on February 18, 2016; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2015, excluding any information furnished to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information furnished to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2015, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at [www.FreddieMac.com/investors](http://www.FreddieMac.com/investors) and the SEC's Web site at [www.sec.gov](http://www.sec.gov).

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at [FreddieMac.com](http://FreddieMac.com), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](http://FreddieMac.com/blog).

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.