



## Freddie Mac Statement on High Loan-to-Value Refinance Offering

August 25, 2016

**McLEAN, VA** – The following statement was released today by Freddie Mac (OTCQB: FMCC) and is attributed to David Lowman, executive vice president, Single-Family Business:

"Our forthcoming high loan-to-value (LTV) offering, which is scheduled to be available in October 2017, will allow eligible borrowers to refinance into more affordable and sustainable mortgages as interest rates continue to be at historic lows. We expect to carry through many of the most successful features of the Home Affordable Refinance Program (HARP), including its streamlined documentation requirements. In the interim, at the direction of the Federal Housing Finance Agency (FHFA), both Freddie Mac and Fannie Mae will continue to offer HARP through Sept. 30, 2017. We look forward to working with the FHFA and Fannie Mae to continue providing liquidity in the market and supporting American homeowners."

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for approximately one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at [FreddieMac.com](http://FreddieMac.com), Twitter [@FreddieMac](https://twitter.com/FreddieMac) and [Freddie Mac's blog](#).

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