

Freddie Mac to Host Sept. 17 Housing Fair in Chicago

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Free Event Includes Foreclosure Buying Tips and Bus Tour of Available Properties

MCLEAN, VA--(Marketwired - Sep 12, 2016) - Freddie Mac (OTCQB: FMCC) today announced that HomeSteps®, its real estate sales unit, and the Chicago Urban League will host a home buying fair on Saturday, Sept. 17, 12 PM-4 PM. It will be held at Greater Harvest Missionary Baptist Church located at 5141 S. State St. in Chicago.

"We're invested in helping African Americans in the greater Chicago area strengthen their communities," said Margaret Wooten, Senior Director of Housing and Financial Empowerment with the Chicago Urban League. "One of the ways we can do so is by helping people achieve and sustain home ownership."

Although admission is free, all attendees must register here: <u>http://hshomebuyingfairchicago.eventbrite.com</u>. The first 50 registered attendees can join a bus tour of select HomeSteps homes available for purchase in Cook County.

The staff of the Chicago Urban League will provide information sessions on how to buy a home, apply for a mortgage loan, and receive down payment assistance.

"We're grateful that the Urban League agreed to partner with us to help expand home ownership among low- to moderate-income borrowers," said Danny Gardner, Freddie Mac's vice president of affordable lending and access to credit. "This is one of the ways we're trying to reach working families who may be ready to own a home of their own or just want to better understand the requirements and processes necessary to become a homeowner."

All homebuyers who attend the event and ultimately purchase a HomeSteps home will be eligible to receive up to 3% of their closing costs paid by HomeSteps. Additionally, selling agents representing those homebuyers will be eligible to receive a \$1,000 incentive.

For more information, interested parties should email HomeSteps Marketing Communications@FreddieMac.com.

HomeSteps® is the unit responsible for marketing and selling Freddie Mac real estate owned (REO) homes to homeowners and investors.

Freddie Mac was established by Congress in 1970 to provide liquidity, stability and affordability to the nation's residential mortgage markets. Freddie Mac supports communities across the nation by providing mortgage capital to lenders. Today Freddie Mac is making home possible for approximately one in four home borrowers and is the largest source of financing for multifamily housing. Additional information is available at <u>FreddieMac.com</u>, Twitter <u>@FreddieMac</u> and <u>Freddie Mac's blog</u>.

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