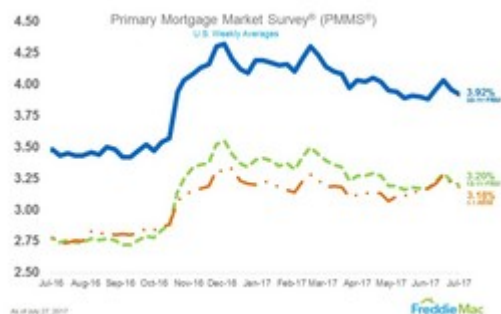




Mortgage Rates Drop Again

July 27, 2017



MCLEAN, VA--(Marketwired - Jul 27, 2017) - [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing average mortgage rates dropping for the second consecutive week.

News Facts

- [30-year fixed-rate mortgage](#) (FRM) averaged 3.92 percent with an average 0.5 point for the week ending July 27, 2017, down from last week when it averaged 3.96 percent. A year ago at this time, the 30-year FRM averaged 3.48 percent.
- [15-year FRM](#) this week averaged 3.20 percent with an average 0.5 point, down from last week when it averaged 3.23 percent. A year ago at this time, the 15-year FRM averaged 2.78 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 3.18 percent this week with an average 0.5 point, down from last week when it averaged 3.21 percent. A year ago at this time, the 5-year ARM averaged 2.78 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Quote

Attributed to Sean Beckett, chief economist, Freddie Mac.

"The 10-year Treasury yield rose 5 basis points this week while the 30-year mortgage rate dropped 4 basis points to 3.92 percent. Mortgage rates in next week's survey would depend on how the market reacts to the Fed's balance sheet unwinding announcement."

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