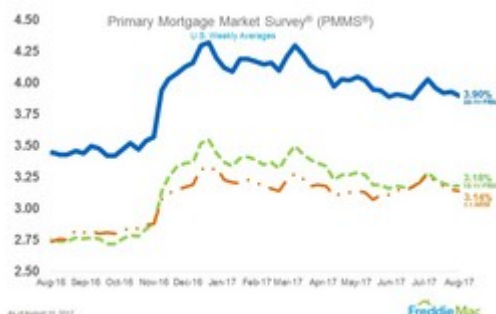




## Mortgage Rates Inch Lower

August 10, 2017



MCLEAN, VA--(Marketwired - Aug 10, 2017) - [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed mortgage rate dropping to its lowest point in six weeks.

### News Facts

- [30-year fixed-rate mortgage](#) (FRM) averaged 3.90 percent with an average 0.5 point for the week ending August 10, 2017, down from last week when it averaged 3.93 percent. A year ago at this time, the 30-year FRM averaged 3.45 percent.
- [15-year FRM](#) this week averaged 3.18 percent with an average 0.5 point, the same as last week. A year ago at this time, the 15-year FRM averaged 2.76 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 3.14 percent this week with an average 0.5 point, down from last week when it averaged 3.15 percent. A year ago at this time, the 5-year ARM averaged 2.74 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

### Quote

Attributed to Sean Beckett, chief economist, Freddie Mac.

"After holding relatively flat last week, the 10-year Treasury yield fell 4 basis points this week. The 30-year mortgage rate moved in tandem with Treasury yields, dropping 3 basis points to 3.90 percent. Earlier this week, Federal Reserve officials highlighted the influence of continued weak inflation data on rates."

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