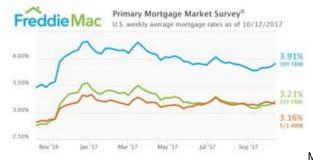


## Mortgage Rates Jump Up

## October 12, 2017



MCLEAN, VA--(Marketwired - Oct 12, 2017) - Freddie Mac (OTCQB: FMCC) today

released the results of its Primary Mortgage Market Survey® (PMMS®), showing the average 30-year fixed mortgage rate posting its biggest week-over-week increase since July 2017.

## **News Facts**

- <u>30-year fixed-rate mortgage</u> (FRM) averaged 3.91 percent with an average 0.5 point for the week ending October 12, 2017, up from last week when it averaged 3.85 percent. A year ago at this time, the 30-year FRM averaged 3.47 percent.
- <u>15-year FRM</u> this week averaged 3.21 percent with an average 0.5 point, up from last week when it averaged 3.15 percent. A year ago at this time, the 15-year FRM averaged 2.76 percent.
- <u>5-year Treasury-indexed hybrid adjustable-rate mortgage</u> (ARM) averaged 3.16 percent this week with an average 0.4 point, down from last week when it averaged 3.18 percent. A year ago at this time, the 5-year ARM averaged 2.82 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the <u>Definitions</u>. Borrowers may still pay closing costs which are not included in the survey.

## Quote

Attributed to Sean Becketti, chief economist, Freddie Mac.

"The 30-year mortgage rate increased for a second consecutive week, jumping 6 basis points to 3.91 percent. The 10-year Treasury yield also rose, climbing 4 basis points this week."

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at <a href="#">EreddieMac.com</a>, Twitter <a href="#">@ EreddieMac</a> and Freddie Mac's blog <a href="#">EreddieMac.com</a>, Twitter <a href="#">@ EreddieMac</a> and Freddie Mac's <a href="#">Description</a>

MEDIA CONTACT: Chad Wandler 703-903-2446 Chad Wandler@FreddieMac.com

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully in our reports filed with the SEC.