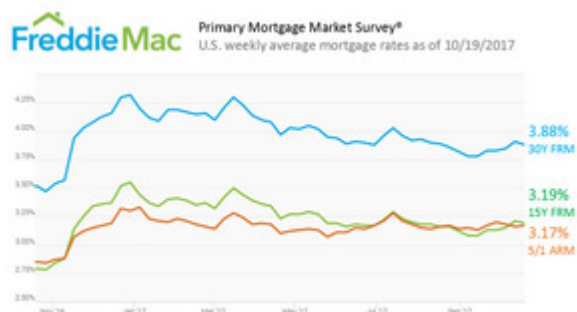




## Mortgage Rates Tick Down

October 19, 2017



MCLEAN, VA--(Marketwired - Oct 19, 2017) - [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the average 30-year fixed mortgage rate ticking down this week.

### News Facts

- [30-year fixed-rate mortgage](#) (FRM) averaged 3.88 percent with an average 0.5 point for the week ending October 19, 2017, down from last week when it averaged 3.91 percent. A year ago at this time, the 30-year FRM averaged 3.52 percent.
- [15-year FRM](#) this week averaged 3.19 percent with an average 0.5 point, down from last week when it averaged 3.21 percent. A year ago at this time, the 15-year FRM averaged 2.79 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 3.17 percent this week with an average 0.4 point, up from last week when it averaged 3.16 percent. A year ago at this time, the 5-year ARM averaged 2.85 percent.

Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

### Quote

Attributed to Sean Beckett, chief economist, Freddie Mac.

"Rates came down slightly this week, ending a brief, two-week streak of increases. The 10-year Treasury yield dipped 6 basis points, while the 30-year fixed mortgage rate fell 3 basis points to 3.88 percent."

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