



Freddie Mac Prices \$241 Million Multifamily K-Deal, K-J12

March 1, 2017

MCLEAN, VA--(Marketwired - Feb 28, 2017) - [Freddie Mac](#) (OTCQB: FMCC) recently priced a new offering of Structured Pass-Through Certificates ([K Certificates](#)) that are backed by underlying collateral consisting of supplemental multifamily mortgages. The company expects to issue approximately \$241 million in K Certificates (K-J12 Certificates), which are expected to settle on or about March 14, 2017.

K-J12 Pricing

Class	Principal/Notional Amount (mm)	Weighted Average Life (Years)	Spread (bps)	Coupon	Yield	Dollar Price
A-1	\$111.338	4.50	S+43	2.3750%	2.3495%	\$99.9985
A-2	\$130.444	6.73	S+57	3.0350%	2.6929%	\$101.9954
X	\$302.228	5.24	Non-Offered			

Details

- Lead Manager and Sole Bookrunner: Morgan Stanley & Co. LLC
- Co-Managers: Cantor Fitzgerald & Co., Drexel Hamilton, LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, and Wells Fargo Securities, LLC

Related Links

- The K-J12 Offering Circular Supplement: <http://www.freddiemac.com/mbs/data/kj12oc.pdf> [pdf]
- Freddie Mac Multifamily [Investor Presentation pdf](#) [pdf]
- [Multifamily Securities Investor Access](#) database of post-securitization data from Investor Reporting Packages

The K-J12 Certificates are backed by corresponding classes issued by the FREMF 2017-KJ12 Mortgage Trust (KJ12 Trust) and guaranteed by Freddie Mac. The KJ12 Trust will also issue certificates consisting of the Class B and R Certificates, which will not be guaranteed by Freddie Mac and will not back any class of K-J12 Certificates.

Freddie Mac Multifamily is a leading issuer of agency-guaranteed structured multifamily securities. K-Deals are part of the company's business strategy to transfer a portion of the risk of losses away from taxpayers and to private investors who purchase the unguaranteed subordinate bonds. K Certificates typically feature a wide range of investor options with stable cash flows and structured credit enhancement.

This announcement is not an offer to sell any Freddie Mac securities. Offers for any given security are made only through applicable offering circulars and related supplements, which incorporate Freddie Mac's Annual Report on Form 10-K for the year ended December 31, 2016, filed with the Securities and Exchange Commission (SEC) on February 16, 2017; all other reports Freddie Mac filed with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act) since December 31, 2016, excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

Freddie Mac's press releases sometimes contain forward-looking statements. A description of factors that could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements can be found in the company's Annual Report on Form 10-K for the year ended December 31, 2016, and its reports on Form 10-Q and Form 8-K, filed with the SEC and available on the Investor Relations page of the company's Web site at www.FreddieMac.com/investors and the SEC's Web site at www.sec.gov.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter [@FreddieMac](#) and Freddie Mac's blog FreddieMac.com/blog.

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac does not undertake an obligation, and disclaims any duty, to update any of the information in those documents. Freddie Mac's future performance, including financial performance, is subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect the company's future results are discussed more fully

in our reports filed with the SEC.