



## **Freddie Mac Names Jacqueline M. Welch Head of Human Resources, Diversity & Inclusion and Chief Diversity Officer**

January 11, 2018

MCLEAN, VA--(Marketwired - Jan 11, 2018) - [Freddie Mac](#) (OTCQB: FMCC) today announced that Jacqueline M. Welch has been named head of the Human Resources, Diversity & Inclusion (HRDI) division and chief diversity officer (CDO) of Freddie Mac. In her expanded role as senior vice president of HRDI and CDO, Welch will be a member of the company's senior operating committee and will report directly to Freddie Mac CEO Donald H. Layton.

"We're very excited to have Jacqui succeed to the leadership of our HRDI division and serve as our CDO," said Layton. "She is the right person at the right time to help Freddie Mac improve the quality and diversity of our workforce and the culture in which we operate."

Welch, who joined Freddie Mac in December 2016, brings to the company more than 20 years of experience in HR strategy and execution. Prior to Freddie Mac, she served as senior vice president of international human resources for Turner Broadcasting in Atlanta. As head of HR, Welch will be responsible for all HR functions, including performance management, compensation, and learning and development. In her role as chief diversity officer, Welch will lead Freddie Mac's diversity and inclusion strategy for its workforce and supplier diversity programs, as well as across business activities.

"I firmly believe that a company is only as good as its people, and Freddie Mac is no different," said Welch. "So it's vitally important that we enable our diverse perspectives to drive the execution of the company's top goals of building a better company and a better housing finance system. I'm excited by the work that Freddie Mac has already done to foster an organizational culture that competes and wins, and I'm ready to push that strategy forward."

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

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