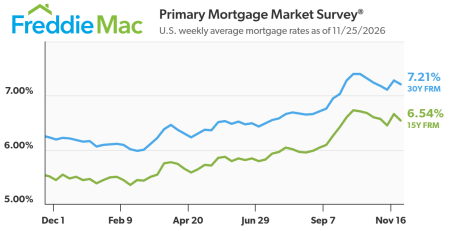
Mortgage Rates Dip to 7.21%

November 25, 2026

MCLEAN, Va., Nov. 25, 2026 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 7.21%.

“Mortgage rates moved back down this week, offering modest relief for prospective homebuyers heading into the Thanksgiving holiday,” said Sam Khater, Freddie Mac's Chief Economist.

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 11/25/2026

News Facts

- The 30-year FRM averaged 7.21% as of November 25, 2026, down from last week when it averaged 7.28%. A year ago at this time, the 30-year FRM averaged 6.23%.
- The 15-year FRM averaged 6.54%, down from last week when it averaged 6.66%. A year ago at this time, the 15-year FRM averaged 5.51%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

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