



Freddie Mac Will Close the Gold PC / Giant PC Exchange Offer on December 18, 2026

December 18, 2025

MCLEAN, Va., Dec. 18, 2025 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today announced that its offer to investors to exchange certain eligible Gold PCs and Giant PCs for TBA-eligible and non-TBA-eligible mirror securities will close on December 18, 2026.

Freddie Mac announced the opening of the exchange offer on [May 7, 2019](#). Investors can refer to the Exchange Offer Circular (available at [Legal Documentation - Capital Markets](#)) for the terms and conditions pertaining to the exchange offer. Additional information on the exchange offer is available on Freddie Mac's website at [Gold PC[®] Exchange - Capital Markets](#).

Under the exchange offer, investors can choose between two exchange paths: one facilitated by a dealer using Freddie Mac's Dealer Direct[®] portal and one that is Direct-to-Freddie Mac via Tradeweb. For more information, see the "Exchange Process" section of Freddie Mac's [Gold PC[®] Exchange - Capital Markets](#) website.

Since the exchange offer opened in 2019, Freddie Mac has supported the exchange of 45-day TBA-eligible Gold PCs as well as 45-day non-TBA eligible pools. In both instances, pools are exchanged for the respective 55-day TBA-eligible UMBS or 55-day non-TBA eligible MBS.

Investors who participate in the exchange offer also receive "float compensation," a one-time payment, which is primarily intended to compensate holders for the difference in payment delay between 45-day and 55-day securities.

Freddie Mac will provide periodic reminders and operational details on the exchange retirement throughout 2026.

For questions, please contact Freddie Mac Investor Inquiry at investor_inquiry@freddiemac.com.

This announcement is not an offer to exchange, buy or sell any Freddie Mac securities. Offers to exchange any given security are made only through Freddie Mac's current Exchange Offer Circular and related supplements, which incorporate Freddie Mac's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission (SEC); all other reports Freddie Mac files with the SEC pursuant to Section 13(a) of the Securities Exchange Act of 1934 (Exchange Act), excluding any information "furnished" to the SEC on Form 8-K; and all documents that Freddie Mac files with the SEC pursuant to Sections 13(a), 13(c) or 14 of the Exchange Act, excluding any information "furnished" to the SEC on Form 8-K.

The financial and other information contained in this press release and in the documents that may be accessed through this press release speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

This announcement may contain forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties, some of which are beyond the company's control. Management's expectations for the company's future necessarily involve a number of assumptions, judgments and estimates, and various factors could cause actual results to differ materially from the expectations expressed in these and other forward-looking statements. These assumptions, judgments, estimates and factors are discussed in the company's most recent Annual Report on Form 10-K, and its reports on Form 10-Q and Form 8-K, which are available on the Investor Relations page of the company's Web site at <https://www.freddiemac.com/investors> and the SEC's website at www.sec.gov. The company undertakes no obligation to update forward-looking statements it makes to reflect events or circumstances occurring after the date of this announcement.

Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability and affordability in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [X](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

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