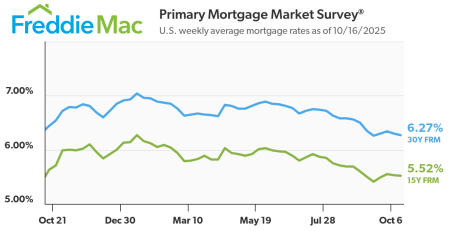
Mortgage Rates Decrease

October 16, 2025

MCLEAN, Va., Oct. 16, 2025 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.27%.

“Mortgage rates inched down this week and have held relatively steady over the past several weeks,” said Sam Khater, Chief Economist at Freddie Mac. “Importantly, homeowners have noticed these consistently lower rates, driving an uptick in refinance activity. Combined with increased housing inventory and slower house price growth, these rates also are creating a more favorable environment for those looking to buy a home."

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 10/16/2025

News Facts

- The 30-year FRM averaged 6.27% as of October 16, 2025, down from last week when it averaged 6.30%. A year ago at this time, the 30-year FRM averaged 6.44%.
- The 15-year FRM averaged 5.52%, down from last week when it averaged 5.53%. A year ago at this time, the 15-year FRM averaged 5.63%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

Freddie Mac’s mission is to make home possible for families across the nation. We promote liquidity, stability and affordability in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: Website | Consumers | X | LinkedIn | Facebook | Instagram | YouTube

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