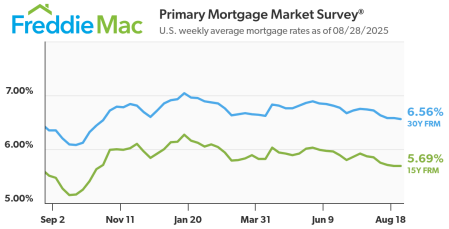
Mortgage Rates Tick Down

August 28, 2025

MCLEAN, Va., Aug. 28, 2025 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.56%.

“Mortgage rates are at a 10-month low,” said Sam Khater, Freddie Mac’s Chief Economist. “Purchase demand continues to rise on the back of lower rates and solid economic growth. Though many potential homebuyers still face affordability challenges, consistently lower rates may provide them with the impetus to enter the market.”

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 08/28/2025

News Facts

- The 30-year FRM averaged 6.56% as of August 28, 2025, down from last week when it averaged 6.58%. A year ago at this time, the 30-year FRM averaged 6.35%.
- The 15-year FRM averaged 5.69%, unchanged from last week. A year ago at this time, the 15-year FRM averaged 5.51%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

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