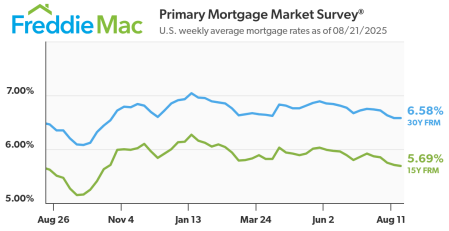
Mortgage Rates Level Off

August 21, 2025

MCLEAN, Va., Aug. 21, 2025 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.58%.

“The 30-year fixed-rate mortgage remained flat this week,” said Sam Khater, Freddie Mac’s Chief Economist. “Over the summer, rates have come down and purchase applications are outpacing 2024, though a number of homebuyers continue waiting on the sideline for rates to further decrease.”

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 08/21/2025

News Facts

- The 30-year FRM averaged 6.58% as of August 21, 2025, unchanged from last week. A year ago at this time, the 30-year FRM averaged 6.46%.
- The 15-year FRM averaged 5.69%, down slightly from last week when it averaged 5.71%. A year ago at this time, the 15-year FRM averaged 5.62%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

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