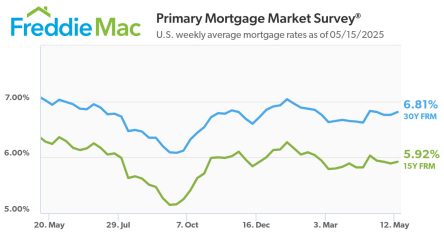
Mortgage Rates Remain Under Seven Percent

May 15, 2025

MCLEAN, Va., May 15, 2025 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.81%.

"The 30-year fixed-rate mortgage remained below the 7% threshold for the 17th consecutive week," said Sam Khater, Freddie Mac's Chief Economist. "Stable mortgage rates coupled with moderately rising inventory are attracting homebuyers into the market, with purchase application activity up 18% from last year."

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 05/15/2025

News Facts

- The 30-year FRM averaged 6.81% as of May 15, 2025, up from last week when it averaged 6.76%. A year ago at this time, the 30-year FRM averaged 7.02%.
- The 15-year FRM averaged 5.92%, up from last week when it averaged 5.89%. A year ago at this time, the 15-year FRM averaged 6.28%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

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