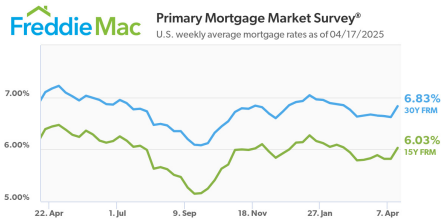
Mortgage Rates Remain Under Seven Percent

April 17, 2025

MCLEAN, Va., April 17, 2025 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.83%.

“The 30-year fixed-rate mortgage ticked up but remains below the 7% threshold for the thirteenth consecutive week,” said Sam Khater, Freddie Mac’s Chief Economist. “At this time last year, rates reached 7.1% while purchase application demand was 13% lower than it is today, a clear sign that this year’s spring homebuying season is off to a stronger start.”

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 04/17/2025

News Facts

- The 30-year FRM averaged 6.83% as of April 17, 2025, up from last week when it averaged 6.62%. A year ago at this time, the 30-year FRM averaged 7.1%.
- The 15-year FRM averaged 6.03%, up from last week when it averaged 5.82%. A year ago at this time, the 15-year FRM averaged 6.39%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our Frequently Asked Questions.

Freddie Mac’s mission is to make home possible for families across the nation. We promote liquidity, stability and affordability in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: Website | Consumers | X | LinkedIn | Facebook | Instagram | YouTube

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