



Mortgage Rates Continue to Drop

February 27, 2025

MCLEAN, Va., Feb. 27, 2025 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.76%.

"This week, mortgage rates decreased to their lowest level in over two months," said Sam Khater, Freddie Mac's Chief Economist. "The drop in mortgage rates, combined with modestly improving inventory, is an encouraging sign for consumers in the market to buy a home."

News Facts

- The [30-year FRM](#) averaged 6.76% as of February 27, 2025, down from last week when it averaged 6.85%. A year ago at this time, the 30-year FRM averaged 6.94%.
- The [15-year FRM](#) averaged 5.94%, down from last week when it averaged 6.04%. A year ago at this time, the 15-year FRM averaged 6.26%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

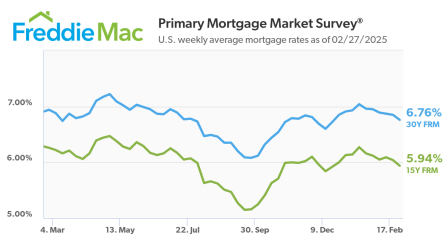
Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability and affordability in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [X](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

MEDIA CONTACT:

Angela Waugaman
(703)714-0644
Angela_Waugaman@FreddieMac.com

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/36b4dbad-d23e-4af6-88f7-027edfbb4ac1>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 02/27/2025