



## Mortgage Rates Trend Down

February 20, 2025

MCLEAN, Va., Feb. 20, 2025 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.85%.

"Mortgage rates decreased slightly this week," said Sam Khater, Freddie Mac's Chief Economist. "The 30-year fixed-rate mortgage has stayed just under 7% for five consecutive weeks and in that time has fluctuated less than 20 basis points. This stability continues to bode well for potential buyers and sellers as we approach the spring homebuying season."

### News Facts

- The [30-year FRM](#) averaged 6.85% as of February 20, 2025, down from last week when it averaged 6.87%. A year ago at this time, the 30-year FRM averaged 6.90%.
- The [15-year FRM](#) averaged 6.04%, down from last week when it averaged 6.09%. A year ago at this time, the 15-year FRM averaged 6.29%.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20% down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

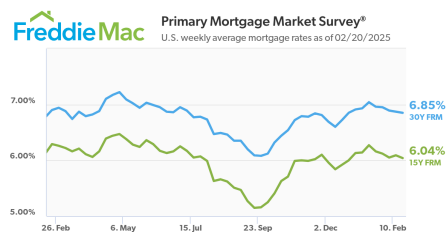
Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability and affordability in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [X](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

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### Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 02/20/2025