



Freddie Mac Appoints Craig Phillips EVP of Corporate Strategy and External Affairs

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Financial services veteran to lead strategic planning and external outreach

McLEAN, VA (January 9, 2025) – Craig Phillips will join Freddie Mac as executive vice president, corporate strategy and external affairs, the company announced today. In this role, he will work with the chief executive officer, the president and the entire senior leadership team to support the dynamic evolution of the company's strategy. He also will oversee the company's external affairs effort, which includes industry engagement, regulatory and conservatorship affairs and initiatives, corporate communications, marketing and public relations.

Phillips has extensive private and public sector experience, having served in leadership roles at Morgan Stanley, Blackrock and the U.S. Department of Treasury. He will join effective January 14.

"There are few people as knowledgeable and well-respected in housing finance and financial services as Craig Phillips, and we are excited to add him to our team," said Diana Reid, CEO of Freddie Mac. "I expect Craig to hit the ground running, working closely with me to develop Freddie Mac's corporate strategy and leading engagement across a diverse array of stakeholders. In short, Craig Phillips will help Freddie Mac better serve its mission of providing liquidity, stability and affordability to the housing market every day and in every corner of the nation."

Most recently, Phillips was managing director and chief operating and growth officer of Grain Management, a private equity firm focused on telecommunications infrastructure. He was counselor to the secretary at the U.S. Department of Treasury between 2017 and 2019, serving in the capacity of Under Secretary for domestic finance.

Between 2008 and 2017, Phillips was a managing director and a member of the Operating Committee of BlackRock, the world's largest asset manager. There he founded and led the Financial Markets Advisory Group, a global risk consulting group. He also led the Client Solutions Group, which worked across the Firm's platform and investor base to create and manage investment solutions for institutional clients including pension funds, insurance companies, endowments and official institutions.

Between 1994 and 2006, he served as a managing director at Morgan Stanley, where he headed its global Securitized Products Group.

"The transformation of Freddie Mac over the last 15 years has been significant, and I am looking forward to joining a strong management team to help support the company's sustained progress and success," said Craig Phillips. "I hope to make a strong contribution to Freddie Mac that leaves the company in a better position and strengthens the housing finance system."

Phillips earned his Bachelor of Arts in Economics & Business Administration from Vanderbilt University.

Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [Twitter](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

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