



Mortgage Rates Continue to Drop

December 12, 2024

MCLEAN, Va., Dec. 12, 2024 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.60 percent.

“The 30-year fixed-rate mortgage decreased for the third consecutive week,” said Sam Khater, Freddie Mac’s Chief Economist. “The combination of mortgage rate declines, firm consumer income growth and a bullish stock market have increased homebuyer demand in recent weeks. While the outlook for the housing market is improving, the improvement is limited given that homebuyers continue to face stiff affordability headwinds.”

News Facts

- The [30-year FRM](#) averaged 6.60 percent as of December 12, 2024, down from last week when it averaged 6.69 percent. A year ago at this time, the 30-year FRM averaged 6.95 percent.
- The [15-year FRM](#) averaged 5.84 percent, down from last week when it averaged 5.96 percent. A year ago at this time, the 15-year FRM averaged 6.38 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

Freddie Mac’s mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [X](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

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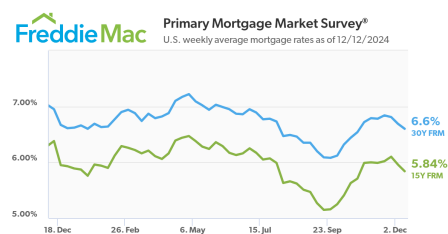
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/5b2e0375-50ca-4718-862a-1884f902106e>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 12/12/2024