



Mortgage Rates Drop Slightly

March 28, 2024

MCLEAN, Va., March 28, 2024 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.79 percent.

“Mortgage rates moved slightly lower this week, providing a bit more room in the budgets of some prospective homebuyers,” said Sam Khater, Freddie Mac’s Chief Economist. “We also are seeing encouraging data on existing home sales, which reflects improving inventory. Regardless, rates remain elevated near seven percent as markets watch for signs of cooling inflation, hoping that rates will come down further.”

News Facts

- The [30-year FRM](#) averaged 6.79 percent as of March 28, 2024, down from last week when it averaged 6.87 percent. A year ago at this time, the 30-year FRM averaged 6.32 percent.
- The [15-year FRM](#) averaged 6.11 percent, down from last week when it averaged 6.21 percent. A year ago at this time, the 15-year FRM averaged 5.56 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

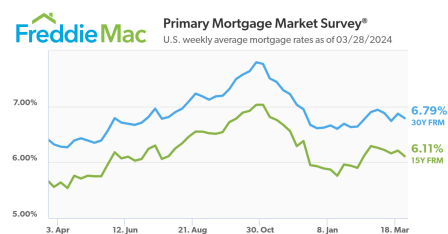
Freddie Mac’s mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [Twitter](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/031ed3ec-444d-4748-b1e9-7cf048d0bcab>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 03/28/2024