Freddie Mac Announces Results of Tender Offer for Certain STACR Notes

September 13, 2023

MCLEAN, Va., Sept. 13, 2023 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) (the "Company") today announced the tender results of its previously announced offer to purchase (the "Offer") any and all of the STACR® (Structured Agency Credit Risk) Notes listed in the table below (the "Notes"). Certain of the classes of Notes subject to the Offer were issued by the STACR trusts identified in the table below (each, a "Trust"). Freddie Mac is the holder of the owner certificate issued by each Trust and, as a result, the sole beneficial owner of each Trust.

The Company has conducted the Offer in accordance with the conditions set forth in the Offer to Purchase dated September 6, 2023 (the "Offer to Purchase") and related Notice of Guaranteed Delivery dated September 6, 2023 (collectively, the "Offer Documents"). Capitalized terms used but not defined in this Press Release have the meanings ascribed to such terms in the Offer Documents.

As of 5:00 p.m., New York City time, on Tuesday, September 12, 2023 (the "Expiration Time"), approximately $1.28 billion aggregate original principal amount of the Notes had been validly tendered and not properly withdrawn as set forth in the table below:

Title of Security	STACR Trust (if applicable)	CUSIP Number	ISIN Number	Original Principal Amount[1]	Percentage of Original Principal Amount Tendered and Accepted [2, 3]	Original Principal Amount Tendered and Accepted[3]
STACR 2017-DNA3 B-1	N/A	3137G0RJ0	US3137G0RJ09	$101,424,416	62.85%	$63,747,369
STACR 2018-DNA1 B-1	N/A	3137G0UB3	US3137G0UB36	79,854,653	97.86%	78,149,749
STACR 2018-DNA3 B-1	Freddie Mac STACR Trust 2018-DNA3	35563WBD5	US35563WBD56	105,000,000	69.92%	73,415,000
STACR 2018-HQA1 B-1	N/A	3137G0UX5	US3137G0UX55	93,650,000	7.59%	7,110,000
STACR 2018-HQA2 B-1	Freddie Mac STACR Trust 2018-HQA2	35563XBD3	US35563XBD30	27,686,333	60.58%	16,771,333
STACR 2018-HRP2 M-3	Freddie Mac STACR Trust 2018-HRP2	35564ABF7	US35564ABF75	438,083,960	100.00%	438,083,960
STACR 2019-DNA1 B-1	Freddie Mac STACR Trust 2019-DNA1	35563KBD1	US35563KBD19	86,000,000	100.00%	86,000,000
STACR 2019-DNA2 B-1	Freddie Mac STACR Trust 2019-DNA2	35564LBD8	US35564LBD82	73,000,000	99.58%	72,690,000
STACR 2019-DNA3 B-1	Freddie Mac STACR Trust 2019-DNA3	35564TBD1	US35564TBD19	90,000,000	93.71%	84,335,000
STACR 2019-DNA4 B-1	Freddie Mac STACR REMIC Trust 2019-DNA4	35565ABD1	US35565ABD19	74,000,000	77.36%	57,250,000
STACR 2019-HQA1 B-1	Freddie Mac STACR Trust 2019-HQA1	35563MBD7	US35563MBD74	131,000,000	37.86%	49,600,000
STACR 2019-HQA2 B-1	Freddie Mac STACR Trust 2019-HQA2	35564MBD6	US35564MBD65	125,000,000	85.53%	106,908,743
STACR 2019-HQA3 B-1	Freddie Mac STACR Trust 2019-HQA3	35564XBD2	US35564XBD21	126,000,000	65.64%	82,709,209
STACR 2019-HQA4 B-1	Freddie Mac STACR REMIC Trust 2019-HQA4	35565CBD7	US35565CBD74	53,000,000	52.16%	27,644,766
STACR 2019-HRP1 M-3	Freddie Mac STACR Trust 2019-HRP1	35564RBF0	US35564RBF01	52,000,000	70.60%	36,710,000
STACR 2019-FTR2 B-1	Freddie Mac STACR Trust 2019-FTR2	35564WBD4	US35564WBD48	42,000,000	4.17%	1,750,000
Total						**$1,282,875,129**

1 Original principal amounts have been adjusted to reflect reported exchange activity of MAC notes or exchangeable notes into eligible Notes initiated during the tender offer period. Reported exchange activity results are preliminary and are subject to change.

2 Rounded to the nearest hundredth of a percent.

3 For STACR 2019-DNA2 B-1, STACR 2019-DNA3 B-1, STACR 2019-DNA4 B-1, STACR 2019-HQA2 B-1, STACR 2019-HQA3 B-1 and STACR 2019-HQA4 B-1, the original principal amount tendered and accepted includes $3,750,000, $21,485,000, $11,275,000, $35,200,000, $4,500,000 and $15,177,491, respectively, expected to be tendered by guaranteed delivery prior to the guaranteed delivery deadline. The guaranteed delivery deadline is 5:00 p.m., New York City time, on Thursday, September 14, 2023.

The settlement date for the Notes tendered and accepted for purchase in the Offer is expected to occur on Thursday, September 14, 2023. Any Notes tendered and accepted for purchase in the Offer using the Notice of Guaranteed Delivery are expected to be purchased on Friday, September 15, 2023.

BofA Securities, Inc. and Wells Fargo Securities, LLC are lead dealer managers, and CastleOak Securities, L.P. is co-dealer manager for the Offer. For additional information regarding the terms of the Offer, please contact BofA Securities, Inc. at (980) 387-3907 or (888) 292-0070 (toll-free); or Wells Fargo Securities, LLC at (704) 410-4756 or (866) 309-6316 (toll free). Requests for the Offer Documents may be directed to Global Bondholder Services Corporation, as tender agent, at (212) 430-3774 or (855) 654-2015 (toll-free), or by email at contact@gbsc-usa.com.

This announcement does not constitute an invitation to participate in the Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such Offer under applicable securities laws or otherwise. The distribution of materials relating to the Offer, and the transactions contemplated by the Offer, may be restricted by law in certain jurisdictions where it is legal to do so. The Offer is void in all jurisdictions where it is prohibited. If materials relating to the Offer come into your possession, you are required by Freddie Mac to inform yourself of and to observe all of these restrictions. The materials relating to the Offer do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Offer be made by a licensed broker or dealer and a dealer manager or any affiliate of a dealer manager is a licensed broker or dealer in that jurisdiction, the Offer shall be deemed to be made by the dealer manager or such affiliate on behalf of Freddie Mac in that jurisdiction.

About Freddie Mac Single-Family Credit Risk Transfer

Freddie Mac's Single-Family CRT programs transfer credit risk away from U.S. taxpayers to global private capital via securities and (re)insurance policies. We founded the GSE Single-Family CRT market when we issued our first Structured Agency Credit Risk (STACR®) notes in July 2013. In November 2013, we introduced our Agency Credit Insurance Structure® (ACIS®) program. Today, CRT serves as the primary source of private capital investment in residential mortgage credit. For specific STACR and ACIS transaction data, please visit Clarity, our CRT data intelligence portal.

About Freddie Mac

Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: Website | Consumers | Twitter | LinkedIn | Facebook | Instagram | YouTube.

MEDIA CONTACT: Fred Solomon
703-903-3861
Frederick_Solomon@freddiemac.com