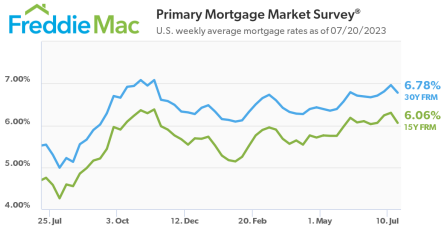
Mortgage Rates Dip

July 20, 2023

MCLEAN, Va., July 20, 2023 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) today released the results of its Primary Mortgage Market Survey® (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.78 percent.

“As inflation slows, mortgage rates decreased this week,” said Sam Khater, Freddie Mac’s Chief Economist. “Still, the ongoing shortage of previously owned homes for sale has been a detriment to homebuyers looking to take advantage of declining rates. On the other hand, homebuilders have an edge in today’s market, and incoming data shows that homebuilder sentiment continues to rise.”

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 07/20/2023.

News Facts

- 30-year fixed-rate mortgage averaged 6.78 percent as of July 20, 2023, down from last week when it averaged 6.96 percent. A year ago at this time, the 30-year FRM averaged 5.54 percent.
- 15-year fixed-rate mortgage averaged 6.06 percent, down from last week when it averaged 6.30 percent. A year ago at this time, the 15-year FRM averaged 4.75 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our Frequently Asked Questions.

Freddie Mac’s mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: Website | Consumers | Twitter | LinkedIn | Facebook | Instagram | YouTube

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