Freddie Mac Updates Results of Tender Offer for Certain STACR Notes

May 17, 2023

MCLEAN, Va., May 17, 2023 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) (the "Company") today updated the tender results of its previously announced offer to purchase (the "Offer") any and all of the STACR ® (Structured Agency Credit Risk) Notes listed below (the "Notes"). Certain of the series of Notes subject to the Offer were issued by the STACR trust identified in the table below (each, a "Trust"). Freddie Mac is the holder of the owner certificate issued by each Trust and, as a result, the sole beneficial owner of each Trust.

The Company has conducted the Offer in accordance with the conditions set forth in the Offer to Purchase dated May 8, 2023 (the "Offer to Purchase") and related Notice of Guaranteed Delivery dated May 8, 2023 (collectively, the "Offer Documents"). Capitalized terms used but not defined in this Press Release have the meanings ascribed to such terms in the Offer Documents.

As of 5:00 p.m., New York City time, on Tuesday, May 16, 2023 (the "Guaranteed Delivery Deadline"), approximately $677 million aggregate original principal amount of the Notes had been validly tendered and not properly withdrawn. Accordingly, Freddie Mac has updated the results as set forth in the table below:

Title of Security	STACR Trust (if applicable)	CUSIP Number	ISIN Number	Original Principal Amounts[1]	Percentage of Original Principal Amounts Tendered and Accepted [2]	Original Principal Amounts Tendered and Accepted
STACR 2015-DNA3 M-3	N/A	3137G0GW3	US3137G0GW39	$158,804,413	21.10%	$33,508,581
STACR 2016-DNA1 B	N/A	3137G0HZ5	US3137G0HZ50	$36,000,000	0.00%	-
STACR 2016-DNA2 B	N/A	3137G0JZ3	US3137G0JZ33	$36,000,000	0.00%	-
STACR 2016-DNA3 B	N/A	3137G0KV0	US3137G0KV00	$35,000,000	0.00%	-
STACR 2016-DNA4 B	N/A	3137G0LK3	US3137G0LK36	$31,000,000	0.00%	-
STACR 2016-HQA1 B	N/A	3137G0JM2	US3137G0JM20	$25,000,000	0.00%	-
STACR 2016-HQA2 B	N/A	3137G0KK4	US3137G0KK45	$24,000,000	0.00%	-
STACR 2017-DNA3 B-1	N/A	3137G0RJ0	US3137G0RJ09	$200,000,000	49.29%	$98,575,584
STACR 2017-HQA3 B-1	N/A	3137G0SE0	US3137G0SE03	$75,000,000	84.62%	$63,464,826
STACR 2017-HRP1 B-1	N/A	3137G0TF6	US3137G0TF68	$71,058,510	97.19%	$69,058,510
STACR 2017-HRP1 M-2	N/A	3137G0SN0	US3137G0SN02	$59,945,000	78.22%	$46,890,000
STACR 2018-DNA1 B-1	N/A	3137G0UB3	US3137G0UB36	$130,000,000	38.57%	$50,145,347
STACR 2018-DNA2 B-1	Freddie Mac STACR Trust 2018-DNA2	35563TAV3	US35563TAV35	$175,000,000	96.57%	$169,000,000
STACR 2018-HQA1 B-1	N/A	3137G0UX5	US3137G0UX55	$140,000,000	33.11%	$46,350,000
STACR 2018-HQA2 B-1	Freddie Mac STACR Trust 2018-HQA2	35563XBD3	US35563XBD30	$128,000,000	78.37%	$100,313,667
Total						**$677,306,515**

1 Original principal amounts have been adjusted to reflect reported exchange activity of MAC notes or exchangeable notes into eligible Notes initiated during the tender offer period. Reported exchange activity results are preliminary and are subject to change.
2 Rounded to the nearest hundredth of a percent.

The settlement date for the Notes tendered and accepted for purchase in the Offer was Tuesday, May 16, 2023.

BofA Securities, Inc. and Citigroup Global Markets Inc. are lead dealer managers, and Academy Securities, Inc. is co-dealer manager for the Offer. For additional information regarding the terms of the Offer, please contact BofA Securities, Inc. at (980) 387-3907 or (888) 292-0070 (toll-free); or Citigroup Global Markets Inc. at (212) 733-6106 or (800) 558-3745 (toll free). Requests for the Offer Documents may be directed to Global Bondholder Services

Corporation, as tender agent, at (212) 430-3774 or (855) 654-2015 (toll-free), or by email at contact@gbsc-usa.com.

This announcement does not constitute an invitation to participate in the Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such Offer under applicable securities laws or otherwise. The distribution of materials relating to the Offer, and the transactions contemplated by the Offer, may be restricted by law in certain jurisdictions where it is legal to do so. The Offer is void in all jurisdictions where it is prohibited. If materials relating to the Offer come into your possession, you are required by Freddie Mac to inform yourself of and to observe all of these restrictions. The materials relating to the Offer do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Offer be made by a licensed broker or dealer and a dealer manager or any affiliate of a dealer manager is a licensed broker or dealer in that jurisdiction, the Offer shall be deemed to be made by the dealer manager or such affiliate on behalf of Freddie Mac in that jurisdiction.

About Freddie Mac Single-Family Credit Risk Transfer
Freddie Mac's Single-Family CRT programs transfer credit risk away from U.S. taxpayers to global private capital via securities and (re)insurance policies. We founded the GSE Single-Family CRT market when we issued our first Structured Agency Credit Risk (STACR®) notes in July 2013. In November 2013, we introduced our Agency Credit Insurance Structure® (ACIS®) program. Today, CRT serves as the primary source of private capital investment in residential mortgage credit. For specific STACR and ACIS transaction data, please visit Clarity, our CRT data intelligence portal.

About Freddie Mac
Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: Website | Consumers | Twitter | LinkedIn | Facebook | Instagram | YouTube.

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