



Mortgage Rates Decrease for the Third Consecutive Week

March 30, 2023

MCLEAN, Va., March 30, 2023 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey](#) (PMMS), showing the 30-year fixed-rate mortgage (FRM) averaged 6.32 percent.

"Economic uncertainty continues to bring mortgage rates down," said Sam Khater, Freddie Mac's Chief Economist. "Over the last several weeks, declining rates have brought borrowers back to the market but, as the spring homebuying season gets underway, low inventory remains a key challenge for prospective buyers."

News Facts

- [30-year fixed-rate mortgage](#) averaged 6.32 percent as of March 30, 2023, down from last week when it averaged 6.42 percent. A year ago at this time, the 30-year FRM averaged 4.67 percent.
- [15-year fixed-rate mortgage](#) averaged 5.56 percent, down from last week when it averaged 5.68 percent. A year ago at this time, the 15-year FRM averaged 3.83 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

Freddie Mac's mission is to make home possible for families across the nation. We promote liquidity, stability, affordability and equity in the housing market throughout all economic cycles. Since 1970, we have helped tens of millions of families buy, rent or keep their home. Learn More: [Website](#) | [Consumers](#) | [Twitter](#) | [LinkedIn](#) | [Facebook](#) | [Instagram](#) | [YouTube](#)

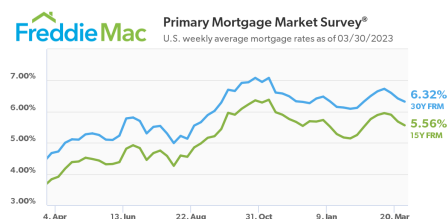
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/dd960ba3-5b0b-4e8e-abb3-ec140b5913f>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 3/30/2023