



Mortgage Rates Decline

January 12, 2023

MCLEAN, Va., Jan. 12, 2023 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey](#) (PMMS), showing the 30-year fixed-rate mortgage (FRM) averaged 6.33 percent.

"While mortgage rates have resumed their decline, the market remains hypersensitive to rate movements, with purchase demand experiencing large swings relative to small changes in rates," said Sam Khater, Freddie Mac's Chief Economist. "Over the last few weeks latent demand has been on display with buyers jumping in and out of the market as rates move."

News Facts

- [30-year fixed-rate mortgage](#) averaged 6.33 percent as of January 12, 2023, down from last week when it averaged 6.48 percent. A year ago at this time, the 30-year FRM averaged 3.45 percent.
- [15-year fixed-rate mortgage](#) averaged 5.52 percent, down from last week when it averaged 5.73 percent. A year ago at this time, the 15-year FRM averaged 2.62 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

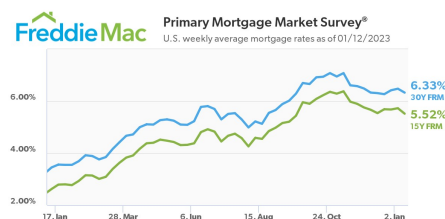
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/37e1e3f2-79c8-42b5-a91d-222320296997>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 1/12/2023