



## Mortgage Rates Continue to Decrease

December 1, 2022

MCLEAN, Va., Dec. 01, 2022 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing the 30-year fixed-rate mortgage (FRM) averaged 6.49 percent.

"Mortgage rates continued to drop this week as optimism grows around the prospect that the Federal Reserve will slow its pace of rate hikes," said Sam Khater, Freddie Mac's Chief Economist. "Even as rates decrease and house prices soften, economic uncertainty continues to limit homebuyer demand as we enter the last month of the year."

### News Facts

- [30-year fixed-rate mortgage](#) averaged 6.49 percent as of December 1, 2022, down from last week when it averaged 6.58 percent. A year ago at this time, the 30-year FRM averaged 3.11 percent.
- [15-year fixed-rate mortgage](#) averaged 5.76 percent, down from last week when it averaged 5.90 percent. A year ago at this time, the 15-year FRM averaged 2.39 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. For more information, view our [Frequently Asked Questions](#).

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

### MEDIA CONTACT:

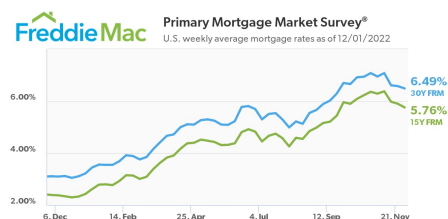
Angela Waugaman

703-714-0644

[Angela.Waugaman@FreddieMac.com](mailto:Angela.Waugaman@FreddieMac.com)

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/47c7a0e8-8ae6-4777-8c91-0e548534d5f0>

### Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 12/1/2022