Freddie Mac Multifamily Names New Senior Vice President of Underwriting and Credit

August 22, 2022

MCLEAN, Va., Aug. 22, 2022 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) Multifamily today announced that Ian Ouwerkerk has been named senior vice president of Underwriting & Credit. Ian has served as the interim senior vice president of Underwriting & Credit since the first quarter of 2022.

“Ian is a strong leader with a proven track record implementing strategic, forward thinking solutions partnering with our Optigo® lenders and driving business results,” said Kevin Palmer, head of Multifamily at Freddie Mac. “He has been a vital part of our success this year while serving as the interim senior vice president of Underwriting & Credit and I look forward to seeing how he continues to develop and strengthen the team.”

Ouwerkerk was formerly the vice president of Multifamily underwriting and served as the senior director of Underwriting for the Southeastern region before that. He joined Freddie Mac Multifamily in 2008, having previously worked as a commercial real estate broker. He earned a Bachelor of Business Administration from Acadia University.

Freddie Mac Multifamily is the nation's multifamily housing finance leader. Historically, more than 90% of the eligible rental units we fund are affordable to families with low-to-moderate incomes earning up to 120% of area median income. Freddie Mac securitizes about 90% of the multifamily loans it purchases, thus transferring the majority of the expected credit risk from taxpayers to private investors.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at FreddieMac.com, Twitter @FreddieMac and Freddie Mac's blog FreddieMac.com/blog.

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