



Mortgage Rates Fall

March 3, 2022

MCLEAN, Va., March 03, 2022 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey](#) (PMMS), showing that the 30-year fixed-rate mortgage (FRM) averaged 3.76 percent.

"Geopolitical tensions caused U.S. Treasury yields to recede this week as investors moved to the safety of bonds, leading to a drop in mortgage rates," said Sam Khater, Freddie Mac's Chief Economist. "While inflationary pressures remain, the cascading impacts of the war in Ukraine have created market uncertainty. Consequently, rates are expected to stay low in the short-term but will likely increase in the coming months."

News Facts

- [30-year fixed-rate mortgage](#) averaged 3.76 percent with an average 0.8 point for the week ending March 3, 2022, down from last week when it averaged 3.89 percent. A year ago at this time, the 30-year FRM averaged 3.02 percent.
- [15-year fixed-rate mortgage](#) averaged 3.01 percent with an average 0.8 point, down from last week when it averaged 3.14 percent. A year ago at this time, the 15-year FRM averaged 2.34 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 2.91 percent with an average 0.3 point, down from last week when it averaged 2.98 percent. A year ago at this time, the 5-year ARM averaged 2.73 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

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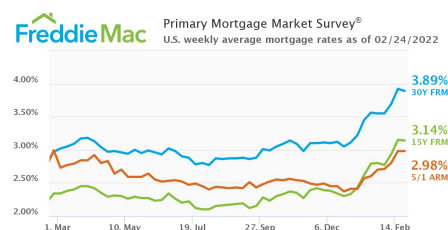
A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/6e8777e4-e5a2-440e-a6fd-2c946a3a4072>

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Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of March 3, 2022.