



## Mortgage Rates Increase

January 6, 2022

MCLEAN, Va., Jan. 06, 2022 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing that the 30-year fixed-rate mortgage (FRM) averaged 3.22 percent.

"Mortgage rates increased during the first week of 2022 to the highest level since May 2020 and are more than half a percent higher than January 2021," said Sam Khater, Freddie Mac's Chief Economist. "With higher inflation, promising economic growth and a tight labor market, we expect rates will continue to rise. The impact of higher rates on purchase demand remains modest so far given the current first-time homebuyer growth."

### News Facts

- [30-year fixed-rate mortgage](#) averaged 3.22 percent with an average 0.7 point for the week ending January 6, 2022, up from last week when it averaged 3.11 percent. A year ago at this time, the 30-year FRM averaged 2.65 percent.
- [15-year fixed-rate mortgage](#) averaged 2.43 percent with an average 0.6 point, up from last week when it averaged 2.33 percent. A year ago at this time, the 15-year FRM averaged 2.16 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 2.41 percent with an average 0.5 point, unchanged from last week. A year ago at this time, the 5-year ARM averaged 2.75 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

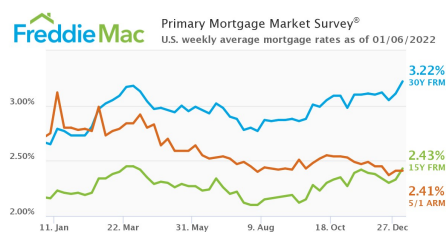
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/ca818a40-d587-4f06-a297-aab26396d5d5>

### "Primary Mortgage Market Survey®"



U.S. weekly average mortgage rates as of January 6, 2022.