



Mortgage Rates Show Little Change

September 23, 2021

MCLEAN, Va., Sept. 23, 2021 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey](#) (PMMS), showing that the 30-year fixed-rate mortgage (FRM) averaged 2.88 percent.

"The slowdown in economic growth around the world has caused a flight to the quality of the U.S. financial markets," said Sam Khater, Freddie Mac's Chief Economist. "This has led to a rise in foreign investor purchases of U.S. Treasuries, causing mortgage rates to remain in place, despite the increasing dispersion of inflation across different consumer goods and services."

Khater continued, "On the housing front, homebuyers continue to snap up available inventory, which has improved modestly, and home price growth is moderating. However, the next few months will be choppy as several home builders are signaling that they are going to deliver less supply amid labor and materials shortages."

News Facts

- [30-year fixed-rate mortgage](#) averaged 2.88 percent with an average 0.7 point for the week ending September 23, 2021, up slightly from last week when it averaged 2.86 percent. A year ago at this time, the 30-year FRM averaged 2.90 percent.
- [15-year fixed-rate mortgage](#) averaged 2.15 percent with an average 0.6 point, up from last week when it averaged 2.12 percent. A year ago at this time, the 15-year FRM averaged 2.40 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 2.43 percent with an average 0.3 point, down from last week when it averaged 2.51 percent. A year ago at this time, the 5-year ARM averaged 2.90 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/dd800604-ebde-4780-9bf4-d74ca68cd595>

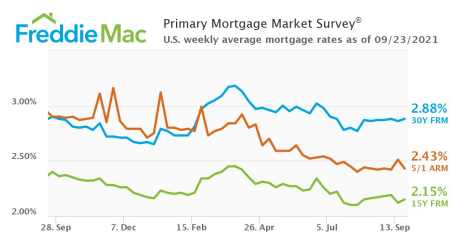
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Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of September 23, 2021.