



Freddie Mac Multifamily Will Soon Go To Market with a Social Bonds Deal Supporting Housing for the Intellectually and Developmentally Disabled

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MCLEAN, Va., June 08, 2021 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) Multifamily today announced that it will soon go to market with the issuance of \$230 million in Social Bonds supporting 1,267 rental homes across 39 states and the District of Columbia for individuals with intellectual and developmental disabilities. The proceeds from these Social Bonds help address the significant shortage of community-based homes critical to the “deinstitutionalization” of care for individuals with disabilities. The properties provide 4,462 beds, approximately 90% being affordable to people with very low incomes making 50% of the area median income and allow individuals with disabilities to live and work in their communities.

“Freddie Mac Multifamily is incredibly proud to bring our first Social Bonds transaction to market providing housing for individuals with intellectual and developmental disabilities,” said Robert Koontz, senior vice president of Capital Markets for Freddie Mac Multifamily. “This transaction represents our commitment to ensuring safe, affordable housing that meets the needs of the community it serves. Our Impact Bonds, and specifically the Social Bonds framework, encourage innovation to provide solutions that meet the unique needs of underserved communities.”

This Social Bonds structured transaction is a REMIC – FHMR 2021-P009- issuance backed by a pool of Multifamily PCs.

According to the company’s [Social Bonds Framework](#), the proceeds of Freddie Mac’s Social Bonds are used either to provide liquidity to social impact financial institutions for financing of affordable housing or to finance multifamily properties originated by the Freddie Mac Multifamily Optigo® network that are affordable to an underserved population. Institutions receiving liquidity and properties financed from Social Bonds proceeds are expected to foster various socioeconomic opportunities for residents and their communities, in addition to providing affordable housing to low- to moderate-income families.

[Read more about Freddie Mac Multifamily’s Social Bonds here.](#)

[Freddie Mac Multifamily](#) is the nation’s multifamily housing finance leader. Historically, more than 90% of the eligible rental units we fund are affordable to families with low-to-moderate incomes earning up to 120% of area median income. Freddie Mac securitizes about 90% of the multifamily loans it purchases, thus transferring the majority of the expected credit risk from taxpayers to private investors.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we’ve made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac’s blog [FreddieMac.com/blog](#).

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