



Mortgage Rates Move Lower

April 15, 2021

MCLEAN, Va., April 15, 2021 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey \(PMMS\)](#), showing that the 30-year fixed-rate mortgage (FRM) averaged 3.04 percent.

"Mortgage rates took another dip this week as the 30-year fixed-rate mortgage decreased by almost ten basis points, week over week," said Sam Khater, Freddie Mac's Chief Economist. "The economy is improving on the demand side and on the supply side, a variety of goods and materials remain scarce. As a result of this imbalance, pricing pressures are building and causing inflation to rise. Despite the pause in mortgage rates recently, we expect them to increase modestly for the remainder of this year."

News Facts

- [30-year fixed-rate mortgage](#) averaged 3.04 percent with an average 0.7 point for the week ending April 15, 2021, down from last week when it averaged 3.13 percent. A year ago at this time, the 30-year FRM averaged 3.31 percent.
- [15-year fixed-rate mortgage](#) averaged 2.35 percent with an average 0.7 point, down from last week when it averaged 2.42 percent. A year ago at this time, the 15-year FRM averaged 2.80 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 2.80 percent with an average 0.4 point, down from last week when it averaged 2.92 percent. A year ago at this time, the 5-year ARM averaged 3.34 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

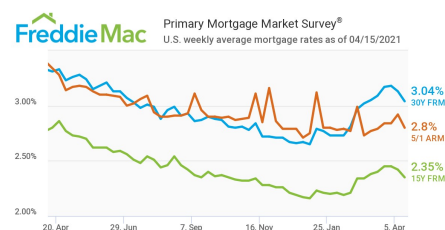
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Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of April 15, 2021.