

Freddie Mac Now Offering CreditSmart® Homebuyer U in Spanish

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A Comprehensive Homeownership Education Course

MCLEAN, Va., March 10, 2021 (GLOBE NEWSWIRE) -- <u>Freddie Mac</u> (OTCQB: FMCC) announced today that its comprehensive homeownership education course <u>CreditSmart® Homebuyer U</u> is now available in Spanish.

"At Freddie Mac, we are committed to providing educational resources to consumers to help them prepare for homeownership," said Cindy Waldron, Single-Family Vice President of Housing Insights and Solutions at Freddie Mac. "Now that we are offering this essential homebuyer education in Spanish, this valuable information is accessible to and inclusive of more people who are pursuing the dream of homeownership in America."

This course is a free, online resource for consumers who want to learn about the home purchase and homeownership process. CreditSmart Homebuyer U offers six educational modules, each focused on a key learning principle relating to money management, credit, getting a mortgage, the homebuying process and preserving homeownership. Consumers can toggle between English and Spanish content throughout the course, and customer support is available in both English and Spanish.

CreditSmart Homebuyer U satisfies education requirements for Freddie Mac HomeOne SM and Home Possible® mortgage loans and aligns with the National Industry Standards on Homeownership Education and Counseling (pre-purchase content). More than 80,000 consumers have completed CreditSmart Homebuyer U since it launched in January 2020.

For more information about CreditSmart Homebuyer U, please visit: http://www.freddiemac.com/creditsmart/tutorial.html.

About Freddie Mac

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at FreddieMac.com, Twitter @FreddieMac.com, and Freddie Mac's blog FreddieMac.com/blog.

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