



Mortgage Rates Rise

February 25, 2021

MCLEAN, Va., Feb. 25, 2021 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey®](#) (PMMS®), showing that the 30-year fixed-rate mortgage (FRM) averaged 2.97 percent.

“Optimism continues as the economy slowly regains its footing, thus affecting mortgage rates,” said Sam Khater, Freddie Mac’s Chief Economist. “Though rates continue to rise, they remain near historic lows. However, when combined with demand-fueled rising home prices and low inventory, these rising rates limit how competitive a potential homebuyer can be and how much house they are able to purchase.”

News Facts

- [30-year fixed-rate mortgage](#) averaged 2.97 percent with an average 0.6 point for the week ending February 25, 2021, up from last week when it averaged 2.81 percent. A year ago at this time, the 30-year FRM averaged 3.45 percent.
- [15-year fixed-rate mortgage](#) averaged 2.34 percent with an average 0.6 point, up from last week when it averaged 2.21 percent. A year ago at this time, the 15-year FRM averaged 2.95 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage](#) (ARM) averaged 2.99 percent with an average 0.1 point, up from last week when it averaged 2.77 percent. A year ago at this time, the 5-year ARM averaged 3.20 percent.

The PMMS® is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we’ve made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac’s blog [FreddieMac.com/blog](#).

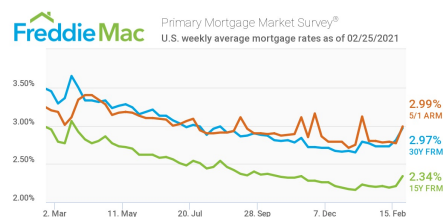
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/82a7bc77-7a51-4128-a78e-8581228ac2df>

Primary Mortgage Market Survey®



U.S. weekly mortgage rates as of 02/25/2021