



Mortgage Rates Hit Another Record Low

December 17, 2020

MCLEAN, Va., Dec. 17, 2020 (GLOBE NEWSWIRE) -- [Freddie Mac](#) (OTCQB: FMCC) today released the results of its [Primary Mortgage Market Survey \(PMMS\)](#), showing that the [30-year fixed-rate mortgage \(FRM\)](#) averaged 2.67 percent, the lowest rate in the survey's history which dates back to 1971.

"The housing market continues to surge higher and support an otherwise stagnant economy that has lost momentum in the last couple of months," said Sam Khater, Freddie Mac's Chief Economist. "Mortgage rates are at record lows and pushing many prospective homebuyers off the sidelines and into the market. Homebuyer sentiment is sanguine and purchase demand shows no real signs of waning at all heading into next year."

News Facts

- [30-year fixed-rate mortgage](#) averaged 2.67 percent with an average 0.7 point for the week ending December 17, 2020, down from last week when it averaged 2.71 percent. A year ago at this time, the 30-year FRM averaged 3.73 percent.
- [15-year fixed-rate mortgage](#) averaged 2.21 percent with an average 0.6 point, down from last week when it averaged 2.26 percent. A year ago at this time, the 15-year FRM averaged 3.19 percent.
- [5-year Treasury-indexed hybrid adjustable-rate mortgage \(ARM\)](#) averaged 2.79 percent with an average 0.3 point, unchanged from last week. A year ago at this time, the 5-year ARM averaged 3.36 percent.

The PMMS is focused on conventional, conforming, fully amortizing home purchase loans for borrowers who put 20 percent down and have excellent credit. Average commitment rates should be reported along with average fees and points to reflect the total upfront cost of obtaining the mortgage. Visit the following link for the [Definitions](#). Borrowers may still pay closing costs which are not included in the survey.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders, investors and taxpayers. Learn more at [FreddieMac.com](#), Twitter [@FreddieMac](#) and Freddie Mac's blog [FreddieMac.com/blog](#).

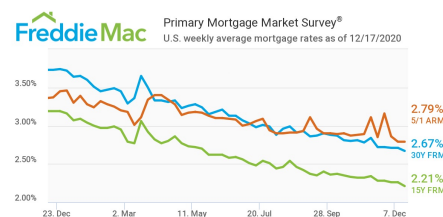
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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/939af4d9-01f5-4cb4-aef2-e6f8475602e6>

Primary Mortgage Market Survey®



U.S. weekly average mortgage rates as of 12/17/2020