



## Freddie Mac Announces \$400 Million NPL Sale

October 9, 2019

### Includes an Extended Timeline Pool Offering Targeting Smaller Investors

MCLEAN, Va., Oct. 09, 2019 (GLOBE NEWSWIRE) -- Freddie Mac (OTCQB: FMCC) announced today an approximate \$400 million non-performing loan (NPL) transaction, which is an auction of seasoned non-performing residential first lien whole loans held in Freddie Mac's mortgage-related investments portfolio. The NPLs are currently serviced by Specialized Loan Servicing LLC.

The NPLs are being marketed via five pools: four Standard Pool Offerings (SPO<sup>®</sup>) and one Extended Timeline Pool Offering (EXPO<sup>®</sup>), which targets participation by smaller investors, including non-profits and Minority, Women, Disabled, LGBT, Veteran or Service-Disabled Veteran-Owned Businesses (MWDOBs).

Bids are due from qualified bidders by October 31, 2019 for the SPO pools, and November 14, 2019 for the EXPO pool. The SPO pools are expected to settle in January 2020, and February 2020 for the EXPO pools.

All eligible bidders, including private investors, MWDOBs, non-profits and neighborhood advocacy organizations are encouraged to bid. [To participate](#), all potential bidders are required to be approved by Freddie Mac and must successfully complete a qualification package to access the secure data room containing information about the NPLs and to bid on the NPL pool(s). The bids are to be made on an all-or-none basis for any pool separately or for any combination of SPO pools together. The winning bidder will be determined on the basis of the economics of the bids, subject to meeting Freddie Mac's internal reserve levels, at Freddie Mac's sole discretion.

Advisors to Freddie Mac on the transaction are J.P. Morgan Securities LLC, and First Financial Network, Inc., a woman-owned business.

Freddie Mac's seasoned loan offerings are focused on reducing less-liquid assets in the company's mortgage-related investments portfolio in an economically sensible way. This includes sales of NPLs, securitizations of re-performing loans (RPLs) and structured RPL transactions. To date, Freddie Mac has sold \$8.1 billion of NPLs and securitized more than \$56.7 billion of RPLs consisting of \$28.7 billion via fully guaranteed PCs, \$22.5 billion via Seasoned Credit Risk Transfer (SCRT) senior/sub securitizations, and \$5.5 billion via Seasoned Loans Structured Transaction (SLST) offerings. [Requirements](#) guiding the servicing of these transactions are focused on improving borrower outcomes and stabilizing communities. Additional information about Freddie Mac's seasoned loan offerings is available at <http://www.freddiemac.com/seasonedloanofferings/>

The financial and other information contained in the documents that may be accessed on this page speaks only as of the date of those documents. The information could be out of date and no longer accurate. Freddie Mac undertakes no obligation, and disclaims any duty, to update any of the information in those documents.

Freddie Mac makes home possible for millions of families and individuals by providing mortgage capital to lenders. Since our creation by Congress in 1970, we've made housing more accessible and affordable for homebuyers and renters in communities nationwide. We are building a better housing finance system for homebuyers, renters, lenders and taxpayers. Learn more at [FreddieMac.com](http://FreddieMac.com), Twitter [@FreddieMac](https://twitter.com/FreddieMac) and Freddie Mac's blog [FreddieMac.com/blog](http://FreddieMac.com/blog).

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